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தமிழ்நாடு தமில்நாடு TAMILNADU

Resy. 9615
6/2014 4.2.2014
100.0.

V.C. Sudakaran
சுடகரன்

M.E. Chengalvaraya Chettiar
மே.செங்கல்வராயன்
64, பஜார் தெரு. சோலிங்கர், வேலூர், த.நா.

DEED OF TRUST

V.V. CHENGALVARAYA CHETTIAR MEMORIAL EDUCATIONAL AND CHARITABLE TRUST

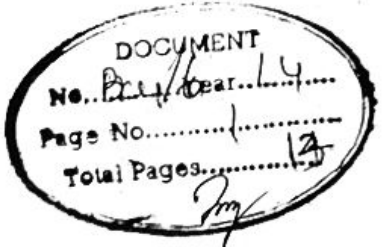
11/8/2022

This DEED OF DECLARATION OF TRUST executed at Sholinghur on this 16 th February, 2014 by me, V.C. Sudakaran, Aadhaar No. 5295 5089 9596 S/o. Late V. V. Chengalvaraya Chettiar, residing at Old No 57, New No 110, Bazaar Street, Sholinghur – 631 102, Vellore District, Tamil Nadu hereinafter called **AUTHOR OF THE TRUST.**

WHEREAS the **AUTHOR OF THE TRUST** decided to create and establish a Trust for the welfare of the community at large without discrimination of caste, creed etc with objects and constitution as hereinafter set forth;

WHEREAS the said objects in view, the **AUTHOR OF THE TRUST** has decided to endow the said **TRUST** a nucleus of Rs. 1000/- (Rupees One Thousand only) in cash; and

WHEREAS it is necessary and desirable to declare and constitute the said Trust and to record the objects and constitution of the said Trust.



V.C. Sudakaran



தமிழ்நாடு தமில்நாடு TAMILNADU

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16.2.2019
100.00

V. C. சுவாமிநாதன்
சேலம் மக்கள்

M.E. சுவாமிநாதன் (உரிமம் 1174/B1/87)
முத்திரைத்தாள் விற்பனையாளர்
64, பஜம் தெரு, சோளிங்கூர், வேலூர் மாவட்டம்.

NOW THIS DEED OF DECLARATION OF TRUST WITNESSETH AS FOLLOWS :

1. TRUSTEES mean and include the Board of Trustees as described in these presents and these Trustees, as appointed, nominated or selected by the Author of Trust whenever any vacancy arises.
2. CREATION OF THE TRUST :
In pursuance of the intention, the AUTHOR OF THE TRUST has settled the sum of Rs.1000 (Rupees One Thousand only) by cash unto and in favour of the Trustees herein to be held by them for and on behalf of the Trust hereby created and known as "V.V.CHENGALVARAYA CHETTIAR MEMORIAL EDUCATIONAL AND CHARITABLE TRUST" the receipt of which sum of Rs.1000 (Rupees One Thousand only) which has already been handed over to the Trustees mentioned hereunder, is hereby acknowledged by the Trustees, who hereby accept the appointment as such Trustees of the said Trust, under the terms and conditions, set out hereunder for the fulfillment of the objects of the Trust, more fully and particularly described and set out hereunder.
3. REGISTERED OFFICE OF THE TRUST
The registered office of the Trust is situated at present, at Old No. 57, New No 110, Bazaar Street, Sholinghur – 631 102, Vellore District, Tamil Nadu, India.

DOCUMENT
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V. C. Sivalakshmi

4.1 TRUSTEES :

The **AUTHOR OF THE TRUST** has appointed the following persons along with him to hold the office of the **Trust as Trustees :**

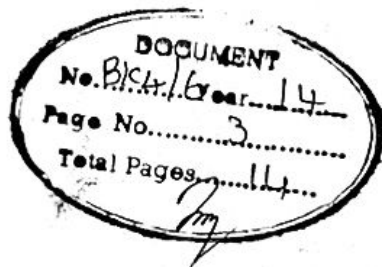
1. Sri V.C. Sudakaran, S/o. Late V.V. Chengalvaraya Chettiar, aged 56 years residing at No. 110, Bazaar Street, Sholinghur – 631 102, **Founder & Managing Trustee.** Aadhaar No. 5295 5089 9596
2. Smt. V.S. Gajalakshmi, W/o. V.C. Sudakaran, aged 50 years residing at No. 110, Bazaar Street, Sholinghur – 631 102, **Trustee.** Aadhaar No. 9143 0446 8742
3. Dr. S. Shanmugasundaram, S/o. Late. S. Sambasivam, aged 59 years residing at No. 54, Linga Reddy Street (North) Sholinghur – 631 102, **Trustee.** D.L. No. TN0419870001093
4. Sri. A.L. Manikandan S/o. A. Lakshmana Achari, aged 38 years residing at 256, Bazaar Street, Sholinghur – 631 102, **Trustee,** Voter ID No. : DKH14110265
5. Smt. M. Sangeetha W/o. A.L. Manikandan, aged 38 years residing at 256, Bazaar Street, Sholinghur – 631 102, **Trustee,** Voter ID No. : DKH1589373
6. Sri. K. Venkata Sathyanarayana, S/o: Late. K. Nagaraja Setty, aged 45 years residing at No. 202, II Floor, Gayathri Towers, Tuda Office Road, Tirupathi – 517 501, Chittoor District, A.P. **Trustee,** Aadhaar No. 4751 6823 9209
7. Smt. K. Geethasri, W/o. K. Venkata Sathyanarayana aged 41 years residing at No. 202, II Floor, Gayathri Towers, Tuda Office Road, Tirupathi – 517 501, Chittoor District, A.P. **Trustee,** Aadhaar No. 9264 8470 6275
8. Smt. M. Ramyalatha, W/o. Tulasi Ruthraiah aged 31 years, residing at No. 2/293B, L.B.S. Road, Piler-517 214, Chittoor District, A.P. **Trustee,** D.L. No. DLFAP003/1143 2002
9. Smt. A. Sowmya Latha W/o. P. Anil Kumar, aged 33 years residing at No. 116, 10th Cross, J.P. Nagar, I Phase, Bangalore South, Bangalore – 560 078. **Trustee,** Aadhaar No. 4264 9253 0843.
10. Sri. B. Ashok, S/o. P. Balaraju, aged 35 years, residing at No. 9-115, Vanniar Block, Chittoor – 517 001, A.P. **Trustee,** D.L. No. DLFAP00365862009

4.1.1 ACCEPTANCE BY TRUSTEES

The Trustees have accepted to act as Trustees subject to all terms, rights, duties and obligations set out in the deed.

4.2 CONSTITUTION OF THE TRUST BOARD

1. The members of Board of Trustees shall not exceed a total number of twenty.



V. C. Sudakar

2. All the trustees mentioned above, who are for the time being and from time to time in office shall be referred to collectively as BOARD OF TRUSTEES.
3. All the trustees named herein above shall hold office of the Trust for their life or until they resign or relinquish the Trusteeship.

5.1 NAME OF THE TRUST

The name of the Trust is **V.V.CHENGALVARAYA CHETTIAR MEMORIAL EDUCATIONAL AND CHARITABLE TRUST.**

5.2 OBJECTS OF THE TRUST:-

The objects of the Trust are

5.2.1 EDUCATION : (MEDICAL, PARAMEDICAL, ENGINEERING, ARTS, SCIENCE, COMMERCE, MEDICAL RESEARCH, RESEARCH FOUNDATION, TEACHER TRAINING ETC.)

- a) To establish, maintain, run, develop, take over, manage and sponsor Nursery, Primary, Matriculation, High, Higher Secondary Schools, Colleges, Research Institutions, Universities, Polytechnics, Professional Management Institutions, Medical Colleges, Medical Research and Para Medical Institutions, Engineering Colleges, Arts and Science Colleges, Industrial Training Institutes, Catering Technology Institutes, Hotel Management Centres, Computer Centres, and Teacher training Institutions like D.T.Ed., B.Ed., B.P.Ed., etc. in India.
- b) To construct, buy, lease or acquire lands, buildings for the above institutions and also provide hostels for students studying in the above institutions.
- c) To organize and conduct lectures, seminars, symposiums, workshop for students.
- d) To give donations to deserving students and to educational institutions of any kind referred to clause above.

5.2.2 RELIEF TO THE DOWN-TRODDEN, WEAKER SECTION OF THE SOCIETY, HANDICAPPED AND EX-SERVICEMEN

- a) To take active interest in the civic, social and normal welfare of the community without any restrictions as to the caste or community or creed and to provide them the bare necessities of life.
- b) To purchase, construct, run, maintain and develop homes for the aged, orphans, handicapped, destitutes, crèches, community halls, prayer halls, seminar halls, yoga and meditation halls etc.,



V.C. Chelala

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- c) To arrange poor feeding, provide free clothes, environmentally hygienic water booths and all welfare measures like tailoring classes, computer classes to uplift the down-trodden, weaker section of the society.
- d) To rehabilitate down-trodden, weaker section of the society, handicapped, ex-servicemen, women by training, education, providing suitable jobs and arranging for self employment schemes.
- e) To plan, promote and undertake and assist programme of agricultural developments, animal husbandry, marketing, processing, supply and storage of agricultural products, small scale industry, cottage industry, village industry, agro-industry, providing or arranging technical know how, managerial assistance, conduct of survey, research study and other activities which will enable men and women for their better living, help them to improve their standard of living.
- f) To adopt village or villages in order to have the effective implementation of family welfare measure, environmental hygiene, immunization, health care, audio – visual health, educational programme, counselling for drug addiction, alcoholism, family problems; adult education, cultural and recreational activities, rehabilitation activities and for the development of the villages in all forms.
- g) To promote art, culture, handicraft and traditional activities.
- h) To promote employment to women, rehabilitation, entrepreneurship among women, education training and financial assistance.
- i) To render marriage assistance and to conduct free marriage of poor women.

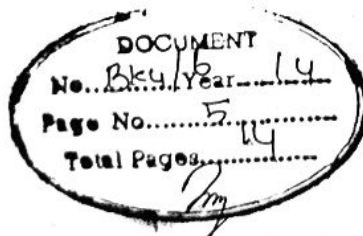
5.3 BENEFIT OF THE TRUST :

The benefits of the Trust are open to all irrespective of caste, religion, race, sex etc. The Trust will not carry on any activities with an intention of earning profit.

6. THE PROPERTIES OF THE TRUST

The properties of the Trust shall be

- a) the said sum of Rs.1000/- (Rupees One Thousand only) above referred to the receipt of which is hereby acknowledged by the Trustees.
- b) any properties movable or immovable that may be acquired by the Trust either by purchase or other wise.
- c) all additions and acceptations to the Trust fund.
- d) all voluntary donations from the public both towards corpus or otherwise gifts, legacies or grants in cash or in kind accepted by the trustees.



V. C. S. D. S. S.

- e) all grants and contributions made to the Trust by the Government, Government bodies, Trusts, Institutions, Trade unions or Societies etc., and
- f) all sums and assets which by and means become the property of the Trust

7. CEASATION OF TRUSTEESHIP

A Trustee mentioned below shall cease to be the trustee of the Trust if

- a) he / she resigns
- b) he / she becomes insolvent
- c) he / she is removed by the Managing Trustee, if it is found that the trustee(s) activities are detrimental to the activities or administration or funds of the Trust.

8. APPOINTMENT OF TRUSTEES :

Any vacancy in the Board of Trustees shall be filled up by the Managing Trustee alone. Managing Trustee has the right to nominate any one from the Board of Trustees as Managing Trustee instead of him in future if he wishes.

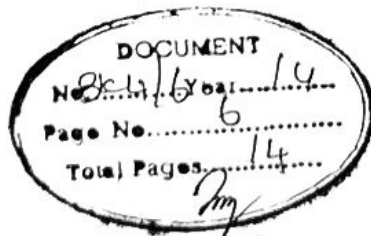
9. ADMINISTRATION OF THE TRUST

The Board of Trustees shall have full power and authority to administer the trust, its properties and affairs and to do all acts, deeds and things which are calculated to fulfill the performances for the Trust is established. The Board of Trustees shall act through the Managing Trustee. The Managing Trustee shall have all the powers vested in the Board of Trustees and shall act on behalf of the Board of Trustees subject to the over all control and superintendence of the Board of Trustees.

10. POWER OF THE TRUSTEES

The Board of Trustees shall have the control and management of the Trust and exercise the following powers:

- a) To determine from time to time to commence and to take up the object and purposes for which the funds of the trust shall be used and allot and allocate to each of the objects such portion of the funds as they deem fit.
- b) To purchase and acquire urban / agricultural land, any immovable property of any kind for this object of the Trust or as a source of income for the Trust.
- c) To incur all expenditure necessary as in their own opinion useful for carrying out the objects and administration of the trust.
- d) To sell, lease, mortgage or dispose of any property, immovable property / properties belonging to the Trust for the benefit of the Trust and to implement the objects of the Trust by passing 75% of the Trustees resolution of acceptance and as per law only.

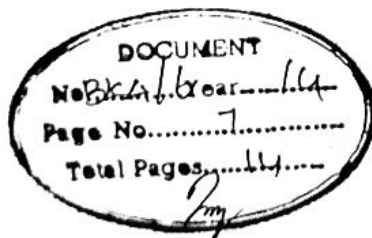


V. C. Subbarao

- e) To open one or more bank accounts of the trust with any bank or banks as the Trustees may deem fit and deposit monies of the Trust in the Bank accounts
- f) To borrow for and on behalf of the Trust with or without security from banks, individuals, financial institutions, Governments, Universities or any other government Body/Bodies, both central and state or from any other source.
- g) To employ staff of all kinds necessary and useful for carrying out the objects of the Trust.
- h) To incur such other items of expenditure as is necessary and incidental for carrying out the objects of the Trust.
- i) To institute, conduct, defend, compound, withdraw, compromise, adjust, refer to arbitrator or to do such things as are incidental and necessary, concerning the affairs of the Trust and to sign and verify vakalats, pleadings, affidavits and other powers by the Managing Trustees alone.
- j) To delegate all or any of the powers vested in the Trustees to any body, to frame rules, byelaws and other codes for the conduct of the affairs of the Trust and its transaction and establishing any Committee with consent and majority opinion of the Board of Trustees.
- k) To accept contributions in cash or in kind either by way of addition to the trust funds generally or for any one or more of the specified objects of the Trust.
- l) To establish as many adhoc committees for any purpose
- m) To dissolve such committees at anytime if it is of the opinion that existence of such committees are not warranted.
- n) To appoint advisors for the better administration of any particular objects by engaging their services and fix remuneration to them.

11. MEETINGS OF THE TRUSTEES

- a) The Managing Trustee shall preside over all the meetings of the trustees and in his absence, the trustees attended such meeting may elect any one of them to preside over the meeting with the specific consent of the Managing Trustee in writing.
- b) The meetings of the Trustees may be convened by the Managing Trustee or under his direction by any other Trustees
- c) The Board of Trustees shall meet whenever necessary or at least once in 3 months and plan necessary course of actions for the attainment of the objects of the Trust.



V. C. Sudhan

12. RESOLUTION

- a) The Trustees may exercise all the powers vested in them in clause 9 under these presents by resolution passed at a simple majority of the trustees attended such meetings of the Board of Trustees.
- b) Any resolution in writing signed by all Trustees holding office for the time being shall be valid and binding.
- c) The quorum of the meeting of the Trustees shall be four or one third of total Trustees personally present whichever is higher.
- d) In the event of equality of votes, the person presiding such meeting shall execute casting vote (additional vote).

13. SUITS

The Managing Trustee of the Trust is authorized to sue or to be sued on behalf of the Trust.

14. EXECUTION OF DOCUMENTS

All deeds, documents etc., shall be executed by the Managing Trustee

15. ACCOUNTS AND AUDIT

- a) The Trustees shall maintain true and correct accounts of all Trust monies, income, investments and expenses.
- b) The year of account shall be the financial year commencing from 1st April and ending 31st March.
- c) The Trustees shall each year issue a report setting out the accounts showing the income and expenditure of the Trust for the preceding year not later than six months from the end of the preceding year of accounts.
- d) The accounts of the trust shall be audited every year by a Chartered Accountant who may be appointed for the purpose by the Board of Trustees and the audited statement of accounts together with Auditors report shall be laid before the Board of Trustees for approval.

16. BANK ACCOUNT

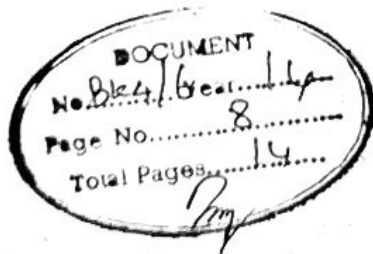
The Managing Trustee shall operate all kinds of bank account(s) in one or more banks.

17. POWER TO ALTER RULES AND REGULATIONS

The Board of Trustees shall have full power and authority to make, alter and rescind rules and regulations for the management and administration of the Trust. Any amendment to the Trust Deed will be carried out only with the approval of the Commissioner of Income Tax.

18. APPLICATION OF INCOME AND TRUST FUND

The Board of Trustees shall be empowered to invest the funds of the Trust in movable or immovable properties and not in shares and debentures, in such manner as they deem fit for



V. C. Sudhakar

the purpose of the objects of the trust provided that such investments shall be in accordance with the provision of Section 13(1) read with section 11(5) of the Income Tax Act, 1961 as well as of any other law for the time being in force as are applicable to charitable and educational trusts. Further not more than 5% of the income of the trust shall be applied for any religious purposes or be given to religious institutions.

19. REMUNERATION TO THE TRUSTEES :

The trustees are not entitled for any remuneration. But they shall however be entitled to receive out of pocket expenses incurred by them in the course of discharging the functions of the Trust. Further the income and funds of the Trust will be solely utilized towards the objects and no portion of it will be utilized for payment of Trustees by way of profits, interest, dividend, salary, gratitude or otherwise.

20. INDEMNITY

Every Trustee shall be indemnified out of the fund in respect of any loss arising from or contingent upon any investment made out of the monies of the Trust unless such loss shall have been occasioned by own negligence and also every Trustee shall be indemnified out of the Trust against all proceedings, suits, claims, costs, damages and expenses occasioned by any claim in connection with the matters or affairs relating to the Trust created by these presents or in the exercise of powers of discretion vested in them by virtue of these presents.

21. IRREVOCABILITY

The Trust is irrevocable in nature under any circumstances.

22. JURISDICTION & ACTIVITIES OF THE TRUST

The Trust shall be subject to the jurisdiction of the High court of Chennai or its subordinate courts. The activities of the Trust shall be only within India and its Union territories and shall not be extended any where outside India.

23. WINDING UP

In the event of dissolution or winding up of the Trust, the net assets of the Trust shall be transferred to an association of persons or trust or society having similar objects of this Trust by the Managing Trustee.

24. AMALGAMATION

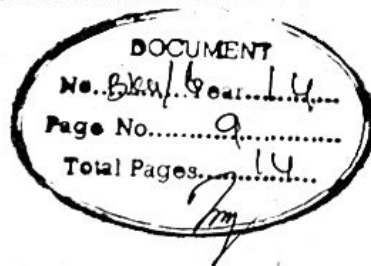
The Managing Trustee may amalgamate this Trust with another educational trust having similar objects with prior permission of the Director of Income Tax / Exemption / Charity Commissioner / Court / any other law as may be applicable for the time being.

25. PROCEEDING OF THE TRUST

Any defect in the constitution of the Trust shall not invalidate its proceedings.

26. GENERAL FUNCTIONS

The Trust shall invest its income available for investment :-



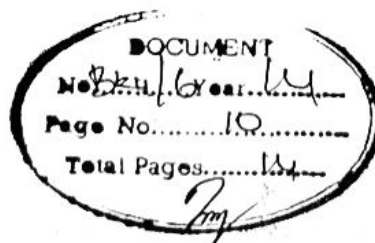
V. C. Suresh

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- a) In any of the securities authorized by section 20 of the Indian Trust, as amended from time to time.
- b) In the purchase, acquisition or construction of land, buildings or other movable properties
- c) In current or savings bank or fixed deposits with banks or financial institutions and in the modes and forms specified under the provisions of the Income Tax Act, 1961 and the rules made there under.
- d) The Trustees shall have power to frame from time to time for the proper conduct of the affairs of the trust and alter, amend or add to the objects and clauses so framed with the approval of the Commissioner / Director of Income – Tax (Exemption)
- e) To this event of the dissolution / winding up of the Trust, the net assets shall be transferred to any other trust or society having similar and enjoying exemption under section 11 and 80G of the Income Tax Act 1961 and no part of the income of the property shall be distributed to any trustees or persons related in any manner to any of the trustees or by way of dividend, gift, or voluntary contribution.
- f) The activities would be confined to the territory of India.
- g) The activities would be purely charitable nature not motivated for profit.
- h) The funds of the trust would be utilized only towards the objects and no portion of it would be distributed in any manner to the trustees or persons defined in section 13(1)(c) of the Income Tax Act 1961.
- i) The benefit of objects would be available to the general public irrespective of religion, caste, creed, race or sex.
- j) The funds of the trust would be invested as per Section 11(5) of the Income Tax Act 1961.
- k) The accounts would be maintained regularly and would be audited by a Chartered Accountant (Expln. To section 288(2))
- l) Not more than 5% of income of the Trust would be applied for any religious purpose or given to religious institutions
- m) Alienation of immovable property shall be done with the prior approval of the Director of Income Tax (Exemptions) Chennai / Court or the concerned authorities as per law.

27. RESIDUARY

For matters not provided for in these presents, the provisions of the Indian Trust Act and the Income tax Act, 1961 and rules made there under will apply accordingly.



V. C. Prudhara

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IN WITNESS WHEREOF THE AUTHOR OF THE TRUST HAS SET HIS HAND AND SIGNATURE ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN IN THE PRESENCE OF

WITNESSES :-

V. C. Suddala

AUTHOR OF THE TRUST

L. K. S/o: A. V. S. Rao

NO: 256 urani 1994 Banmalini

P. V. S/o: M. S. Rao

NO: 38, 1994 Banmalini

Sholinghur



Drafted and Attested by:

M.S. Paranthaman

Cell No 94436 86986/94871 36986
M.S. Paranthaman, Document writer,
Sholinghur, DWL No 5/A/2012/VLR

DTP by:

Anu DTP Center

Anu DTP Center, Sholinghur-631102.